

**Friendship Knot Quilters Guild**  
**Profit & Loss Budget Performance**  
July 2012

	<u>Jul 12</u>	<u>Budget</u>	<u>Jan - Jul 12</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Bus Trips	0.00		0.00		1,890.00
Dayspring Retreat	3,390.00		6,485.00		9,150.00
Education Income	316.00		2,888.00		4,800.00
Guild Income	60.00		260.00		600.00
Holiday Dinner Income	0.00		0.00		1,500.00
Interest income	1.21		9.64		20.00
Library income	64.00		282.20		200.00
Membership	232.50		3,949.50		6,800.00
Newsletter Income	0.00		1,205.00		200.00
Quilt Show Income	857.00		2,357.00		6,000.00
<b>Total Income</b>	<u>4,920.71</u>		<u>17,436.34</u>		<u>31,160.00</u>
<b>Gross Profit</b>	4,920.71		17,436.34		31,160.00
<b>Expense</b>					
Banking Fees	12.50		12.50		250.00
Bus trip fees	0.00		0.00		300.00
Cottage Group	0.00		0.00		50.00
Daysprings Retreat	4,894.42		4,790.21		9,150.00
Education Expenses	125.00		14,434.37		17,700.00
Guild Expenses	0.00		1,030.03		870.00
Guild meetings	0.00		2,175.00		3,000.00
Historian	0.00		0.00		100.00
Holiday Party	0.00		0.00		1,600.00
Insurance	1,046.19		1,046.19		1,300.00
Library	13.47		239.99		500.00
Membership Expenses	18.31		334.77		450.00
Newsletter Expenses	0.00		140.10		450.00
Office Supplies & other Misc Ex	0.00		20.98		400.00
President's Discretionary Fund	0.00		18.68		350.00
Quilt Show Expenses	135.24		1,882.00		3,500.00
Storage rental	305.42		1,193.78		2,000.00
Website	0.00		815.80		1,500.00
<b>Total Expense</b>	<u>6,550.55</u>		<u>28,134.40</u>		<u>43,470.00</u>
<b>Net Ordinary Income</b>	<u>-1,629.84</u>		<u>-10,698.06</u>		<u>-12,310.00</u>
<b>Net Income</b>	<u><u>-1,629.84</u></u>		<u><u>-10,698.06</u></u>		<u><u>-12,310.00</u></u>
<b>Money Market</b>	28,323.51				
<b>Checking</b>	2,901.96				