

Friendship Knot Quilter's Guild, Inc.
Proposed 2018 Budget
October 10, 2017

Ordinary Income/Expense			Proposed 2018	
	<u>Jan - Dec 17</u>	<u>Annual Budget</u>	Budget	
<u>Income</u>				
Bus Trips	0.00	0.00	0	
DaySpring Retreat				
Summer 2016	0.00	0.00	0	
Summer 2017	6,400.00	7,000.00	0	
Winter 2017	5,525.00	6,000.00	0	
Winter 2018	0.00	1,000.00	4850	
xSummmer 2018			5850	
Winter 2019			1000	
Total DaySpring Retreat	11,925.00	14,000.00		\$11,700
Education Income 2017				
Class Fees	2,763.00	3,000.00	0	
Class supplies	690.00		0	
Lunches	144.00	300.00	0	
Total Education Income 2017	3,597.00	3,300.00	0	
Education Income 2018				
Class Fees	0.00	8,000.00	5330	
Lunches	0.00	480.00	0	
Total Education Income 2018	0.00	8,480.00		\$5,330
Education Income 2019				
Class Fees				
Guild				
Donations	0.00	100.00	100	
Guest Fees	300.00	300.00	300	
Interest	10.89	20.00	20	
Programs	100.00	200.00	200	
Total Guild	410.89	620.00		\$620
Holiday Dinner	32.00	1,500.00	1500	
Library income	70.64	250.00	200	
Membership				
Dues	6,500.00	8,000.00	7000	
Mailing Fee	135.00	150.00	150	
Nametags	352.00	100.00	250	
Total Membership	6,987.00	8,250.00		\$7,400
NewsletterAds	207.00	250.00	250	\$250
Quilt Show Income 2017			0	
Admissions	12,097.00	16,000.00	0	
Block Auction	3,195.99	3,800.00	0	
Books/Mags/Patterns	1,035.75	1,600.00	0	
Boutique Baskets	5,656.00	7,000.00	0	
Consignments	3,227.12	2,400.00	0	
Mini Silent Auction	3,382.91	3,800.00	0	
Programs	10.00	250.00	0	

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Raffle Tickets - Machine	85.28	1,000.00	0	
Raffle Tickets - Quilt	3,204.00	6,000.00	0	
Registration Fees	1,254.00	1,000.00	0	
Serger Silent Auction	1,075.00		0	
Vendor Fees	5,350.00	5,000.00	0	
Total Quilt Show Income 2017	39,573.05	47,850.00	0	
Quilt Show Income 2018				
Vendor Fees			2500	
Transfer from Savings	0.00		<u>16,500</u>	
Total Income	62,802.58	84,500.00	\$44,300	
 <u>Expense</u>				
Bus trip fees	0.00	0.00	0	
DaySprings Retreat				
Summer 2017	4,174.76	7,000.00	0	
Winter 2017	4,468.92	5,500.00	0	
Winter 2018	1,300.00	1,500.00	4850	
xSummer 2018			5850	
Winter 2019			1000	
Total DaySprings Retreat	9,943.68	14,000.00		\$11,700
Education Expense 2017				
Class Supplies	663.05	400.00	250	
Classroom Rental	3,750.00	2,250.00	1500	
Lunches	120.61	600.00	0	
Postage and Printing	94.83	300.00	150	
Refund Classes	456.00	0.00	0	
Teacher Fees	7,300.00	10,750.00	5600	
Teacher Lodging	1,756.06	3,800.00	1125	
Teacher Meals	282.90	1,100.00	625	
Teacher Travel	1,323.62	3,550.00	2650	
Education Expense 2017 - Other	0.00			
Total Education Expense 2017	15,747.07	22,750.00		11,900
Guild Expenses				
Accountant Fees	675.00	800.00	700	
Banking Fees	56.00	250.00	75	
Corporation fees	71.25	150.00	150	
Cottage Group	0.00	50.00	50	
Donation	0.00	100.00	100	
Friendship	28.73	50.00	50	
Historian	0.00	100.00	50	
Insurance	652.48	1,000.00	700	
Memberships	100.00	100.00	200	
Office Supplies & Postage	180.20	400.00	400	
Total Guild Expenses	1,763.66	3,000.00		\$2,450

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Guild meetings				
Meeting Room Rental	3,000.00	3,000.00	3000	
Programs	792.07	1,000.00	1000	
Refreshments	110.71	400.00	250	
Teacher Lectures	1,925.00	2,625.00	2300	
Total Guild meetings	5,827.78	7,025.00		\$6,550
Holiday Party	0.00	2,000.00	2000	\$2,000
Library	389.65	700.00		
Membership Expenses				
Nametags	345.59	100.00	250	
Office Supplies and Postage	208.86	150.00	200	
Printing	97.20	350.00	350	
Total Membership Expenses	651.65	600.00		\$800
Newsletter Expenses				
Printing	47.20	250.00	250	
Stamps, ink, etc.	49.47	50.00	150	
Newsletter Expenses - Other	87.88			
Total Newsletter Expenses	184.55	300.00		\$300
President's Discretionary Fund	94.68	500.00	500	\$500
Quilt Show Expenses 2017				
Administration	630.53	1,000.00		
Admissions	176.68	150.00		
Auditorium Rental	6,075.00	8,300.00		
Block Auction	71.24	300.00		
Books and Magazines	11.52	100.00		
Boutique Baskets/Tickets	384.33	800.00		
Consignments	2,517.00	1,800.00		
Credit card fees (Square)	115.01	150.00		
Door Prizes	0.00	250.00		
Insurance	0.00	250.00		
Judging	1,989.03	3,000.00		
Mini-Silent Auction	13.15	100.00		
Printing of Handouts	12.00	150.00		
Programs	718.25	750.00		
Publicity	1,949.91	2,300.00		
Raffle Quilt Supplies/Tickets	0.00	1,000.00		
Ribbons/Quilt Signage	430.18	800.00		
Sales Tax	686.42	900.00		
Security	663.00	670.00		
Set Up	252.93	600.00		
Vendors	0.00	125.00		
Web Design	500.00	500.00		
Worker Recognition	0.00	200.00		
Total Quilt Show Expenses 2017	17,196.18	24,195.00		

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Quilt Show Expenses 2019				
Administration			500	
Auditorium Rental	0.00	1,000.00	1000	
Publicity			2000	
Raffle Quilt Supplies/Tickets	232.16	1,000.00	1000	
Ribbons/Quilt Signage			600	
Total Quilt Show Expenses 2019	232.16	2,000.00		\$5,100
Storage rental	2,520.00	2,000.00		\$2,500
Transfer to Savings	0.00	4,930.00		
Website				
Maintenance	466.20	300.00	300	
Web design	0.00	200.00	<u>200</u>	
Total Website	<u>466.20</u>	<u>500.00</u>		\$500
Total Expense	<u>55,017.26</u>	<u>84,500.00</u>	\$44,300	
Net Ordinary Income	<u>7,785.32</u>	<u>0.00</u>		
Net Income	<u><u>7,785.32</u></u>	<u><u>0.00</u></u>		